

TOPSAIL UNITED CHURCH

"The Church By The Side Of The Road"

P.O. Box 13010, Station Topsail

Conception Bay South, NL A1W 2K1

www.topsailunitedchurch.nf.net

Topsail United Church Congregation;

The Board would like to provide to you an interim report on our finances to date for the current year. We received a statement of account from our Finance Committee and Chair, Mr. David Howe. While we are holding our own on monthly expenses vs budget projections, we are down on givings to date over last year. The following are some key highlights worthy of note:

1. ***PAR contributors for August increased from 122 to 130 and contributions for the month of August are up 8%.***
2. ***Expenses averaged \$19,929 per month to August as compared to the monthly budgeted expenses of \$20,137***
3. ***Congregational giving is down overall by \$6,000 to August 2018 as compared to the prior year.***

We have a concern with the decrease in givings to date and that we may be **heading towards a deficit for the current year,** the first deficit projection in many years. As a result we are asking our congregation to consider increasing your contributions for the remainder of this year through increase in par contributions and/or loose offerings. Also with our Annual Harvest Festival about to begin, this will be a way to help your church financially and receive something in return for your efforts.

We thank you all for your continued dedication to your church and collectively, as God's Family, we can end this year, as we have so many times in the past, in good solid financial shape. Thank you all and please take part in our Harvest Festival activities. It is a great festive time of the year and brings the spirit of fellowship and peace as we enter the Christmas season here at Topsail United Church.

God Bless

Topsail United Church Official Board.